

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1107 - HB 1292

March 23, 2015

SUMMARY OF BILL: Requires approval by a majority of the members of the Fiscal Review Committee (FRC) before residual funds of any project can be disbursed or transferred to another project.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring the FRC to approve the transfer of residual funds from one project to another will not result in a fiscal impact to the state. Such matters can be handled during a regularly scheduled meeting of the Committee and will not result in additional expenditures for travel or per diem.
- Since the FRC meets monthly, it is assumed that any approval can occur in a timely manner and will not significantly affect the the timeframe in which funds are currently transferred between projects.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/lsc

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